



AUDIT ANALYTICS SOFTWARE FOR VENDOR MASTER CLEANSING AND MAINTENANCE: VENDOR GUARDIAN

The Vendor Master file is the foundation of the Accounts Payable process. The Vendor Master file is the leading cause for duplicate payments, penalties associated with 1099s and non-compliance with government restricted party lists.

Vendor Guardian and the CashFlow Guardian Vendor Portal empower customers with a defined workflow that steps through the vendor validation and maintenance process. Our suite of solutions is a powerful resource for analyzing vendor master records and collaborating with vendors. An audit trail is maintained of all verifications, actions performed and communications with vendors.

Normalization

Vendor Guardian standardizes data elements to provide consistency across all vendor records so proper cleansing and maintenance can be performed.

Cleansing

Vendor Guardian utilizes business rules developed from years of vendor master analysis experience to identify duplication of vendors in main vendor records and remit to location records.

Verification

Vendor Guardian performs IRS TIN Matching and VATN verification to validate vendor information registered with regulatory authorities (inquire about other verification services).

Compliance with OFAC and Debarred Lists

Vendor Guardian compares vendor master records to government restricted party lists like OFAC and EPLS.

Enrichment

Vendor Guardian's integration with third party providers like D&B further validate and also enrich vendor contact data. Vendor subsidiary affiliations are identified to allow greater visibility and analysis of vendor relationships and purchasing.

We would welcome the opportunity to further discuss our services with you. Please feel free to contact us at 843.416.1085 or info@moodyinternationalllc.com. For further information, you may visit our web site at www.moodyinternationalllc.com

RISKS ADDRESSED

- Duplication of vendors
- Duplicate payments
- Non-compliance with IRS 1099 requirements
- Paying vendors on government restricted party lists

KEY BENEFITS

- 100% review & vendor risk assessment
- Eliminate duplicate vendors
- Reduce fraud and improper payments
- Automated IRS TIN match
- Automated restricted party list verification
- Normalize data
- Enhance vendor data
- Continuous monitoring

FEATURES

- Defined Workflow
- Vendor portal
- Auto reminders
- Assign actions
- Attach documents
- Dashboard/Scorecard
- Dynamic reporting
- Organize by risk level