



AUDIT ANALYTICS SOFTWARE FOR PURCHASE CARDS: P-CARD GUARDIAN

Purchase Cards (P-Cards) is one of the fastest growing sources of indirect spend. With promises of streamlined purchasing and enticements of rebates and extended float on purchases, P-card programs have been rising in popularity. But card issuers have left companies with more questions than answers. What internal controls should be in place? What audit solutions are available to monitor our program? What is our level of exposure? How will we manage the program to achieve the promised efficiencies and savings?

The answer is a multifaceted approach of utilizing P-Card Audit software, knowledgeable professionals with P-Card and Procurement experience and a proven process framework.

Complete Transparency of Card Transactions

CFG combines and relates data from all sources of the P-Card process from card transactions to eProcurement systems. Spend analytics, audit results and supporting data is delivered to the user in reports and on dashboards with drill down capabilities to supporting data.

Continuous Monitoring of Card Activity

CFG runs daily reports that give companies spend data and audit results days after a purchase occurs.

The Total Audit

CFG audits 100% of card activity including the level three data. CFG even conducts random audits with a guarantee that every cardholder is selected at least twice a year to ensure that employees know the program is being reviewed.

From Identification to Resolution

CFG's defined workflow and automated follow up ensures that all audit findings are resolved. Each stage of the audit process is tracked in the CFG Workflow, documenting a complete audit trail; from email correspondence to attached documents.

Training and Education

CFG's continuous monitoring and root cause analysis pinpoints areas for employee training and new policy development. The real-time analysis identifies issues immediately, so process modifications can be made to limit exposure.

We would welcome the opportunity to further discuss our services with you. Please feel free to contact us at 843.416.1085 or info@moodyinternationalllc.com. For further information, you may visit our web site at www.moodyinternationalllc.com

RISKS ASSESSED

- Paying Vendors By Check and P-Card
- Lack of traditional 3-way match internal controls
- Managing 1000s of employees with payment authority
- Ability to Enforce P-Card policies and Procedures
- Control program expansion

KEY BENEFITS

- Program transparency
- Reduce Waste & Fraud
- Increase Vendor Discounts & Cash Float
- Increase Card Rebates
- Consolidate multiple programs for audit
- Consistently Apply Audit Rules to 100% of data
- Improve Controls
- Improve Decision Making

FEATURES

- Defined Workflow
- Automated auditing
- Action/task reminders
- Continuous Monitoring
- Dashboard/Scorecard
- Dynamic Reporting
- Software-as-a-Service